

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No. 5728

號五十二月二年四十三緒光

FRIDAY, MARCH 27, 1908.

五拜禮 號七十二月三英港香

\$30 PER ANNUM
SINGLE COPY, 10 CENTS

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP Yen 24,000,000
RESERVE FUNDS " 15,120,000

Head Office—YOKOHAMA.

Branches and Agencies.

TOKIO. CHEFOO.
KOBE. TIENTSIN.
OSAKA. PEKIN.
NAGASAKI. NEWHONGWANG.
LONDON. DALNY.
LYONS. PORT ARTHUR.
NEW YORK. ANTUNG.
SAN FRANCISCO. LIOYANG.
HONOLULU. MUKDEN.
BOMBAY. TIE-LING.
SHANGHAI. CHANG-CHUN.
HANKOW.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 1 per cent.
per Annum on the Daily Balance.

On Fixed Deposits:
For 12 months 2% p.a.
" 6 " 1% " "
" 3 " 1% " "

TAKO TAKAMICHI,
Manager.

Hongkong, 23rd March, 1908. [23]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL PAID UP Gold \$3,500,000
ABOUT MEX \$7,222,222
RESERVE FUND Gold \$3,500,000
ABOUT MEX \$7,222,222

HEAD OFFICE:
60 WALL STREET, NEW YORK.

LONDON OFFICE:
THREEDNEEDLE HOUSE, E.C.

LONDON BANKERS:
BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF
ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE
WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business,
receives Money in Current Account at the
rate of 2% per annum on daily balances and ac-
cepts Fixed Deposits at the following rates:

For 12 months 4% per annum.
" 6 " 3% " "
" 3 " 2% " "

No. 9, Queen's Road Central,
Hongkong.

W. M. ANDERSON,
Manager.

Hongkong, 12th March, 1908. [25]

NEDERLANDSCHE HANDEL- MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (£3,750,000).
RESERVE FUND Fl. 5,378,375
(about £448,000).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES—Singapore, Penang, Shanghai,
Rangoon, Samarang, Sourabaya, Cheribon,
Tegal, Pecalongan, Pasoeroean, Tjilatjap,
Padang, Medan (Deli), Palembang, Kota-
Radja (Acheen), Bandjermasin.

Correspondents at Macassar, Bombay, Colombo,
Madras, Pondicherry, Calcutta, Bangkok,
Saigon, Haiphong, Hanoi, Amoy,
Yokohama, Kobe, Melbourne, Sydney,
New York, San Francisco, &c.

LONDON BANKERS:
THE UNION OF LONDON AND SMITHS
BANK, LIMITED.

THE Bank buys and sells and receives for
collection Bills of Exchange, issues
letters of credit on its Branches and cor-
respondents in the East, on the Continent, in
Great Britain, America, and Australia, and
transacts banking business of every description.

INTEREST ALLOWED.

On Current Accounts 2% per annum on daily
balances.

Fixed Deposits 12 months 4% per annum.
Do. 6 do. 3% do.
Do. 3 do. 2% do.

J. L. VAN HOUTEN,
Agent.

Hongkong, 18th November, 1907. [16]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$15,000,000
RESERVE FUNDS " 13,500,000

Starting.

£1,500,000 at 1/- = \$15,000,000
Silver \$13,500,000

RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS:

Hon. Mr. Henry Keswick, Chairman.
E. Goss, Esq., Deputy Chairman.

E. G. Barrett, Esq. E. Shollin, Esq.
G. Friesland, Esq. R. Shewan, Esq.
A. Fuchs, Esq. H. A. W. Slade, Esq.
C. S. Gabbay, Esq. H. E. Tomkins, Esq.
G. R. Lennemann, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH.

MANAGER:
Shanghai—E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTY
BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 1 per cent.
per Annum on the daily balance.

ON FIXED DEPOSITS:

For 3 months, 2% per Cent. per Annum.
For 6 months, 3% per Cent. per Annum.
For 12 months, 4% per Cent. per Annum.

J. R. M. SMITH,
Chief Manager.

Hongkong, 27th March, 1908. [24]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits is allowed at 3% PER
CENT. per annum.

Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907. [28]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

PAID-UP CAPITAL £1,200,000
RESERVE FUND £1,475,000

RESERVE LIABILITIES OF PROPRIETORS
..... £1,200,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the Rate of 1 per cent. per
annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent.
" 6 " 3 " "
" 3 " 2 " "

JOHN ARMSTRONG,
Manager.

Hongkong, 6th January, 1908. [29]

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Taels 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:

Berlin Calcutta Hamburg Hankow
Kobe Peking Singapore Tientsin
Tientsin Tsingtau Yokohama

FOUNDED BY THE FOLLOWING BANKS AND
BANKERS:

Koenigliche Seehandlung (Preussische
Staatsbank).
Direction der Disconto-Gesellschaft
Deutsche Bank
S. Bleichroeder
Berliner Handels-Gesellschaft
Bank fuer Handel und Industrie
Robert Warshawsky & Co.
Mendelssohn & Co.
M. A. von Rothschild & Soehne Frankfurt
Jacob S. H. Stern
Norddeutsche Bank in Hamburg, Hamburg.
Sal. Oppenheim jr. & Co., Koeln.
Bayerische Hypothek und Wechselbank,
Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHCHILD & SONS,
THE UNION OF LONDON AND SMITHS BANK,
LIMITED.

DEUTSCHE BANK (BERLIN) LONDON AGENT.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be
earned on application. Every description of
Banking and Exchange business transacted.

A. KOHN,
Manager.

Hongkong, 4th December, 1907. [30]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR STEAMERS TO SAIL ON REMARKS
SHANGHAI, MOJI, KOBE & YOKOHAMA 28th March, Freight and
Capt. G. Phillips 4 P.M. Passage.

SHANGHAI DEVANHA About 2nd, Freight and
Capt. T. H. Hyde, R.M.R. April. Passage.

MARSEILLES and LONDON DELHI 4th April, See Special
Capt. J. D. Anderson, R.M.R. Noon. Advertisement.

MARSEILLES, LONDON and ANTWERP via SINGAPORE, PENANG, COLOMBO and PORT SAID BORNEO About 8th, Freight and
Capt. G. W. Gordon, R.M.R. April. Passage.

For Further Particulars, apply to F. J. ABBOTT,
Acting Superintendent.

Hongkong, 27th March, 1908. [7]

Intimations.

LANE, CRAWFORD & CO.

FINEST GROUND

COFFEE

IN 1lb. TINS.

ROASTED & GROUND ON OUR PREMISES.

We Guarantee the Absolute Purity of our
Coffee which contains Genuine MOCHA
and JAVA Beans only.

FRESH GROUND DAILY.

LANE, CRAWFORD & CO. [68]

DOW'S PORTS.

Armada \$82.00 Per Dozen.

Royal Dry 27.00 " "

Invalid 25.00 " "

SOLE AGENTS:

CALDBECK, MACGREGOR & CO.,
WINE AND SPIRIT MERCHANTS,
15, Queen's Road Central.

Hongkong, 6th March, 1908. [40]

THE CITY OF PARIS, PARISIAN DRESSMAKERS AND COURT MILLINERS, 2, PEDDER STREET, MADAME FLINT, MANAGERESS.

Just Unpacked from Paris ex s.s. "Tonkin"

A LARGE LOT OF

NEW SPRING GOODS. [41]

CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:
EXTRA DRY (Gout Americain).
BRUT (Cordon Rouge).

Sales in the United States exceed the total of
all other Brands.

Served in all Clubs and First-class Hotels,
and obtainable at all Wine Merchants in the
Colony, and from Shewan, Tomes & Co., sole
agents. [42]

Shipping—Steamers.

HONGKONG, CANTON, MACAO

AND

WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND
THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,363 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,260 Tons,
"KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,995 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M.
(Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5.30 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at
9 P.M. from the Wing Lok Street Wharf, returning from Canton every Tuesday, Thursday and
Saturday, at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.
Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Wing Lok Street
Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot.

Departures from Macao to Hongkong on week days at 7.30 A.M. and 1 P.M.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION
COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 Tons, and "NANNING" 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and
Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M.
Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are
lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from the Wing Lok
Street Wharf at 9 A.M. Returning from Macao at 5 P.M.

Popular Excursion Rates as usual.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and
from Hongkong at 1 P.M. from the Wing Lok Street Wharf. This steamer connects with the
returning steamer from Macao.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,
HOTEL MANSIONS, (FIRST FLOOR),
opposite the Hongkong Hotel. [6]

Hotels.

KOWLOON HOTEL,

HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation.
The only First-class Hotel in Kowloon.
Most Charming and Popular Resort in the
Colony.
Electric Lights, Fans and Call Bells.
Bath Rooms attached to Each Room.

Unrivalled for Comfort and Cuisine.
Thoroughly Up to Date with Every Modern
Luxury.
Billiards and Bowling-Alleys.
Moderate Terms and No Extras.
Modern Management.

Telegraphic Address:

"CHEF" HONGKONG.

Telephone No. K2.

O. E. OWEN,

Proprietor.

VICTORIA HOTEL,

(TELEGRAMS—VICTORIA—HONGKONG).

SHAMEN, CANTON.

ON THE BRITISH CONCESSION.

H. HAYNES,
Manager.

MACAO HOTEL,

(TELEGRAMS—FARMER—MACAO).

MACAO, CHINA.

IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS ELECTRICALLY LIGHTED AND UNDER EXPERIENCED
EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND
TOURISTS

WM. FARMER, Proprietor.

HOTEL CRAIGIEBURN,

PLUNKET'S GAP, THE PRAIA, near the TRAIN TERMINUS. Tel. 50.

For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1908.

Hotels.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights.

Hongkong, 21st June, 1907.

A. F. DAVIES,

Manager. [6]

CONNAUGHT HOTEL,

HONGKONG.

A FIRST-CLASS EUROPEAN HOTEL

SITUATED IN THE MAIN STREET NEAR THE BANKS AND PRINCIPAL OFFICES.

STRICTLY EUROPEAN MANAGEMENT.

Wines and Spirits of the very Best Quality.

Bath to Every Room.

Hot and Cold Water Throughout.

Hotel Launch Meets all Steamers.

Special Terms for Tourists and Parties or Families.

For Terms APPLY TO—

THE MANAGER & AGENT

Intimations.

Wm. Powell, Ltd.,
ALEXANDRA BUILDINGS.

Ladies' Millinery Department.

THIS WEEK:

SPECIAL SHOW LADIES' MILLINERY.

Latest Shapes, Prevailing Styles.

NEW CREATIONS FROM PARIS AND LONDON.

Now Showing in the Millinery Department.

W.M. POWELL, LTD.,
Des Voeux Road, and
28, Queen's Road, HONGKONG.
Hongkong, 27th March, 1908.

Public Companies.

THE PARIS TOILET COMPANY, LIMITED.

NOTICE.

THE SECOND GENERAL MEETING OF SHAREHOLDERS will be held on SATURDAY, the 28th instant, at 12.30 P.M., at No. 5, Queen's Road Central, the Registered Office of the Company, for the purpose of receiving a statement of Accounts and the Report of the General Managers for the year ending 31st December, 1907, and electing an Auditor.

The TRANSFER BOOKS of the Company will be CLOSED on WEDNESDAY, the 25th March, to SATURDAY, the 28th March, both days inclusive.

PERCY SMITH & SETH, General Managers.
Hongkong, 21st March, 1908. [336]

THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE TWENTY-FOURTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at the COMPANY'S OFFICE, St. George's Building, 6, Consolida Road, Victoria, on MONDAY, the 30th March, 1908, at Noon, for the purpose of receiving a statement of Accounts and the Report of the General Managers for the year ending 31st December, 1907, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED on WEDNESDAY, the 25th March, to MONDAY, the 30th March, both days inclusive.

SHEWAN, TOMES & CO., General Managers.
Hongkong, 18th March, 1908. [337]

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the FORTY-FIFTH ORDINARY YEARLY MEETING OF THE SOCIETY will be held at its Head Office, No. 2, Queen's Building, Hongkong, on THURSDAY, the 23rd April, 1908, at Noon, for the purpose of receiving the Report of the Directors together with the Statements of Account to 31st December, 1907, and of declaring Dividends, &c.

The TRANSFER BOOKS of the Society will be CLOSED from 13th April to the 23rd April, both days inclusive.

By Order of the Board,
C. MONTAGUE EDE, Secretary.
Hongkong, 26th March, 1908. [335]

THE CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the FORTY-SECOND ORDINARY MEETING OF SHAREHOLDERS in the above Company will be held at the Head Office, No. 2, Queen's Building, Hongkong, on THURSDAY, the 23rd April, 1908, at 12.30 P.M., for the purpose of receiving the Report of the Directors, together with Statements of account to the 31st December, 1907, and of declaring Dividends, &c.

The TRANSFER BOOKS of the Company will be CLOSED from the 9th April to the 23rd April, both days inclusive.

By Order of the Board of Directors,
C. MONTAGUE EDE, Secretary.
Hongkong, 26th March, 1908. [336]

Intimations.

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

(CAPITAL PAID UP\$1,250,000)

Loans on Mortgage of House Property, &c.
Goods received on Storage.
Advances made on Merchandise.
Loans made on the Provident System.
(Rates and Particulars on application).

THE OFFICE OF TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c.,
Undertaken and Executed by
SHEWAN, TOMES & CO., General Managers.
Hongkong, 19th March, 1908. [48]

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD., have now 40,000 Cubic feet of COLD STORAGE available at EAST POINT. Stores will be Open at 10 A.M. and 4 P.M., daily Sunday excepted, to receive and deliver perishable goods.

WM. PARLANE, Manager.
Hongkong, 22nd March, 1908. [61]

O. G. MOOSA,
1 & 3, D'AGUILAR STREET.

JUST UNPACKED A LARGE AND
SPLENDID STOCK OF
FRENCH MILLINERY,
IN
VARIOUS SHAPES AND COLOURS.

SHOES! SHOES! SHOES!

BLK. AND TAN GLACE KID
from the best American Manufacturer.

FLANNELS, TWEEDS, SERGES,
Ladies' DRESSING GOWNS
and JACKETS.

Samples on application. Cash
orders carefully executed.
Hongkong, 27th January, 1908. [62]

NAVY ESTIMATES.

MODEST PROGRAMME OF NEW CONSTRUCTION.

For the Navy:
Estimates for 1908-09£3,319,500
Estimates for current year3,410,500

increase£90,000
The Navy Estimates for 1908-9, were issued last evening (Feb. 24), and the customary explanatory statement of the First Lord of the Admiralty which accompanies them says that the total amounts for the present and for last year are:

1908-9£3,319,500

1907-8£3,410,500
Although Parliament is asked to vote £900,000 more this year than last, the total outlay for the year, Lord Tweedmouth proceeds to explain, will stand at a figure of only £13,984 in excess of that for 1907-8.

A variety of unusual causes combine to create an actual increase in the cash provision, which Parliament is asked to vote for the navy, in spite of the fact that the new building programme put forward by the Admiralty is exceedingly modest.

Pointing out the successive reductions in the total estimates which have been made since they stood at £36,889,000 in 1904-5, Lord Tweedmouth gives the following figures:

£3,500,000 in 1905-6.

£1,520,000 in 1906-7.

£450,000 in 1907-8.

This last item was really £1,427,091, in consequence of the transfer of loan expenditure to the works vote.

SHIPBUILDING PROGRAMME.

Coming to the all-important question of fresh construction, the First Lord says:

New construction for the year will cost £7,545,202, as against £8,100,000 for 1907-08. The continuous fall in the estimates for new construction from the maximum of £1,654,176 in 1904-5 is thus carried on, and Parliament is asked to vote £4,108,074 less than it was four years ago.

Of this sum of £7,545,202, £6,795,202 will be spent on the continuation of ships already under construction, and £750,000 in beginning work on ships of the new programme, which is composed as follows:

1 battleship (improved Dreadnought class);
1 large armoured cruiser;
6 fast protected cruisers;
16 torpedo-boat destroyers;
and a number of submarine boats estimated to cost £500,000 in all.

DEPENDS ON FOREIGN POWERS.

Proceeding to further explain this programme Lord Tweedmouth observes:

This programme suffices for 1908-9; whether and to what extent it may be necessary to enlarge it next year, or in future years, must depend upon the additions made to their naval force by foreign Powers. His Majesty's Government have every intention of maintaining the standard of the British Navy which has hitherto been deemed necessary for the safeguarding of our national and imperial interests.

Between 1 April, 1907, and 31 March, 1908, the following ships will have been completed and become available for service:

1 battleship (Lord Nelson),
3 armoured cruisers (Warrior, Shannon, and Minotaur),
3 torpedo boat destroyers (Cossack, Mohawk, and Tartar),
10 torpedo boats (of the coastal destroyer type),
8 submarines.

1 repair ship (Cyclops) and the new royal yacht Alexandra.
On 1 April, 1908, there will be under construction:

7 battleships,
4 armoured cruisers,
1 unarmoured cruiser,
10 torpedo boat destroyers,
20 torpedo boats (of the coastal destroyer type),
18 submarines.

This year again, there has been some delay in the completion of contract-built ships, owing to labour disputes between employers and their men in the private shipbuilding yards. A continuance of this delay may involve a modification in the numbers of ships given above.

PROGRESS AND ECONOMY.

In connection with the building work for the ensuing year, it is interesting to note the two following important facts:

We have begun to build submarines in the royal dockyards, a step which, besides affording desirable work to them, will be a check on contract prices.

The Admiralty have come to an arrangement with the armour-plate manufacturers for a considerable reduction in the price which is paid for armour-plates, and this will take effect in the construction of the new armoured ships in the current year's programme.

FIGHTING EFFICIENCY.

It is pointed out that as the torpedo craft get older the cost of maintaining them in an efficient condition is increasing; but before carrying out the large boiler repairs that are due this year a survey will be made to ensure that the boats are worth this expenditure. The increasing power of machinery and boilers is also throwing an increasing share of repair work on the engineering side of the dockyards.

Although no important reconstructive work is contemplated, many minor but very important alterations are being carried out gradually with the object of improving the general fighting efficiency of the fleet. Wireless telegraphy is being adopted in most of the later destroyers, and the improvements in the system adopted in our big ships have required constructive alterations in them to enable the instruments to be fitted.

DARELESS ALLEGATIONS.

Answering the criticism as to plans of strategic operations, Lord Tweedmouth says, "It has been alleged that the Admiralty have no power plans properly worked out, no strategic operations thoroughly elaborated; this is a baseless allegation. Each plan rests in the possession of the Admiralty in accordance with the Navy Estimates."

number to meet all probable emergencies. The details of these plans cannot, of course, be made public, for their successful operation in actual warfare must largely depend upon their secrecy.

THE ROSYTH NAVAL BASE.

Referring to the projected naval base at Rosyth, Lord Tweedmouth says that the aim has been to avoid repetition of the haphazard growth of a naval dockyard port which has proved to be so expensive in the past.

The general scheme having been drawn up, the present Board of Admiralty have decided to take in hand the construction of a graving dock, closed basin, and an entrance dock capable of accommodating the largest modern warships, with a depot for submarines and destroyers, and provision for oil fuel storage. The basin is to be 524 acres in area, with accommodation for 11 of the largest ships along the quays or 22 when double banked.

This part of the general scheme, for which the contract will shortly be let, is estimated to cost £3,000,000 for work and £250,000 for machinery—the whole to be completed in about ten years.

The necessity for this work is apparent which it is remembered that there is no Government dockyard capable of taking ships of the Dreadnought class along the whole of the east coast of Great Britain.

To Let.

TO LET.

A HOUSE in KNOTSFORD TERRACE, KOWLOON.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 1st March, 1908. [67]

TO LET.

CHAMBERS in No. 7, WYNDHAM STREET, late Hotel Baltimore, rent moderate.

First Floor of No. 6, QUEEN'S ROAD, Central, containing 6 Rooms and Servants' Quarters.

Apply to—
DAVID SASSOON & Co., Ltd.
Hongkong, 25th February, 1908. [257]

TO LET.

ONE LARGE ROOM, with Verandah, Bath-room, and Servants' Quarters; Separate entrance. Suitable for two Bachelors. Magnificent view of the Harbour.

Apply to—
"SANS SOUCI,"
19, Robinson Road.
Hongkong, 9th March, 1908. [393]

TO LET.

A HOUSE in KNOTSFORD TERRACE, KOWLOON.

No. 3, CANTON VILLAS.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 23rd March, 1908. [159]

TO LET.

HOUSES in AUSTIN AVENUE, Kowloon, Immediate Possession.

Apply to—
A. RAYMOND,
C/o S. J. David & Co.
Hongkong, 23rd March, 1908. [177]

TO LET.

WELL FURNISHED ROOM, with Bath-room, attached, UPPER LEVEL. Price \$30 per month.

Apply to—
"L,"
C/o Hongkong Telegraph.
Hongkong, 25th March, 1908. [351]

TO LET.

ONE FOUR-ROOMED HOUSE, at PRAYA EAST, near East Point.

Apply to—
JARDINE, MATHESON & Co., Ltd.
Hongkong, 21st March, 1908. [338]

TO LET.

4-ROOMED HOUSES in GAP ROAD near the Race Course within easy access to the Lower Level Tramway. Rent very moderate. FLATS for Europeans in WILKINSON BUILDINGS, No. 147, Wanchai Road.

Apply to—
PERCY SMITH & SETH,
Hongkong, 16th December, 1907. [72]

TO LET.

OFFICES and ROOMS on the 1st and 2nd Floors of No. 14, Des Voeux Road Central (formerly occupied by Messrs. Shewan, Tomes & Co.)

Apply to—
THE COMPTON DEPARTMENT,
Jardine, Matheson & Co., Ltd.,
Consolidated Road Central.
Hongkong, 24th February, 1908. [188]

TO LET.

HATHERLEIGH CONDUIT ROAD.

A HOUSE in CLIFTON GARDENS, Conduit Road.
OFFICES in YORK BUILDING, GORDON'S in PRAYA EAST, BLUE BUILDING, and No. 162, DES VOEUX ROAD next to the Hongkong Hotel.
FLATS in MORRISON TERRACE.
OFFICES on TOP FLOOR, No. 2, CONNOR STREET, facing the Clock Tower.
No. 10, DES VOEUX ROAD CENTRAL, 1st Floor.
HOUSES in WONG-MEI-CHONG ROAD.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 23rd March, 1908. [160]

TO LET.

NO. 4, 6, & 8, LEIGHTON HILL ROAD.

Apply to—
HONGKONG AND KOWLOON LAND AND LOAN CO., LTD.,
No. 2, Queen's Road West.
Hongkong, 14th February, 1908. [116]

Intimations.



TONIC, RESTORATIVE, DIGESTIVE WINE.
Very palatable.

Known throughout the world and prescribed in all cases of Anæmia, Debility and Convalescence, to young women, children and the aged. Invaluable in hot climates.

DOSE: One wine-glass after the two principal meals.
Each bottle of genuine VIN SAINT-RAPHAËL bears, in addition to the registered trade-mark:

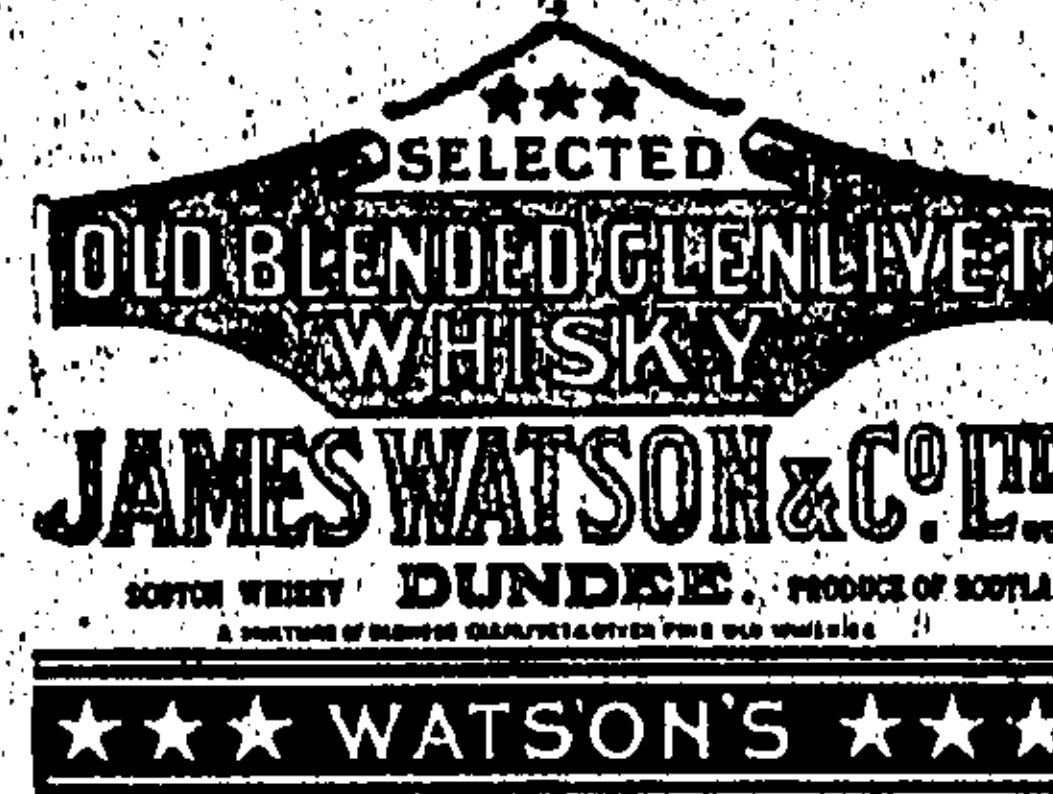
(1) THE WARRANTY STAMP OF THE UNION DES FABRICANTS.
(2) A METAL SEAL advertising COLLETTAS.

CLETEAS is a MELISSA and MINT cordial which surpasses all others by its purity and faultless preparation. To be taken on a lump of sugar.
COMPAGNIE DU VIN SAINT-RAPHAËL, Valence (Drôme-France).
JALDHEOKIMMOBBE & Co., Hongkong.

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that ROBERT LAWSON WATSON has, on the 25th day of July, 1907, applied for the Registration in Hongkong, in the Register of Trade Marks, of the following label as a Trade Mark:—



in the name of JAMES WATSON & Co., LTD., who claim to be the sole proprietors thereof. The Trade Mark has been used by the Applicants in respect of WHISKY in Class 43. A Facsimile of the Trade Mark can be seen at the Office of the Colonial Secretary of Hongkong.

Dated the 27th day of February, 1908.
WILKINSON & GRIST, Solicitors for the Applicant. [56]

THE TRADE MARKS ORDINANCE, 1898.

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Dated the 27th day of February, 1908.
WILKINSON & GRIST, Solicitors for the Applicant. [267]

THE TRADE MARKS ORDINANCE, 1898.

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The Trade Mark has been used by the Applicants in respect of WHISKY in Class 43. A Facsimile of the Trade Mark can be seen at the Office of the Colonial Secretary of Hongkong.

Dated the 27th day of February, 1908.
WILKINSON & GRIST, Solicitors for the Applicant. [268]

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that SEEBOHM & DIECKSTALH, LIMITED, of Dannemora Steel Works, Sheffield, England, Steel, File and Tool Manufacturers, have, on the 8th day of January, 1908, applied for the Registration in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—



in the name of SEEBOHM & DIECKSTALH, LIMITED, who claim to be the proprietors thereof.

The Trade Mark has been used by the applicants since the year 1884 in respect of the following goods:—

STEEL, in Class 2.
Dated the 27th day of January, 1908.
JOHNSON, STOKES & MASTER, Solicitors for the Applicant.
15, Des Voeux Road Central, Hongkong. [269]

CANTON-KOWLOON RAILWAY.

IMPERIAL CHINESE SECTION.

TO CHINESE CONTRACTORS.

TENDERS are invited for EARTHWORK throughout one or more sections of five miles each.

Application should be made on FRIDAY or SATURDAY next (the 27th and 28th of March), between the hours of 9.30 and 10.30 A.M., at the Head Office, Shewan, Tomes & Co., for CONTRACT and TENDER FORMS; only experienced Chinese Contractors, who can give evidence of having successfully carried out important work, need apply.

A deposit of \$1000 (dollars ten) will be demanded and this will be returned upon receipt of a bona fide tender.

TENDERS will be personally received by (or may be posted to) the undersigned at the Head Office, on the 1st and 2nd of April, between the hours of 9.30 and 10.30 A.M.

The undersigned does not bind himself to receive the lowest or any tender.

FRANK GROVE, Engineer-in-Chief.
Hongkong, 25th March, 1908. [350]

MUSIC LESSON.

LESSONS in Violin, Mandoline and Guitar at pupils' residence.

Evening engagements for Dances and Concerts.

Apply to—
E. J. LOPES,
C/o Hongkong Telegraph Office.
Hongkong, 9th March, 1908. [502]

COLONIAL SECRETARY'S DEPARTMENT.

IT is hereby notified that information has been received from the Military Authorities that FIELD FIRING will be carried out on the 27th instant, in a rectangle N.W. of Chuk Un and in the direction of Liona Rock.

F. H. MAY, Colonial Secretary.
Hongkong, 10th March, 1908. [339]

HARBOUR MASTER'S DEPARTMENT.

IT is hereby notified that information has been received from the Military Authorities that GUN PRACTICE will be carried out, as under:—

On TUESDAY, the 31st March:—
From Stonecutters in a Westerly direction, at ranges up to 6000 yards, commencing at 7 p.m. and finishing at 10 p.m.

If the weather is unfavourable on the above date, practice will take place on the following day.

All ships, junks and other vessels are to keep clear of the ranges.

DASIL TAYLOR, Commander, R.N., Harbour Master, &c.
Hongkong, 26th March, 1908. [357]

PABST BREWING COMPANY, MILWAUKEE.

FRESH SUPPLIES.

ALWAYS KEPT IN STOCK.

BY
STIEMSEN & CO.,
Agents for
Hongkong and Shanghai.

Telegrams.

"HONGKONG TELEGRAPH" SERVICE.

SIR JOHN JORDAN.

LEAVES SHANGHAI FOR HONGKONG.

[From Our Own Correspondent.]

Shanghai, 27th March, 2.30 p.m.

Sir John Jordan, the British Minister to Peking, left Shanghai by the C. P. R. steamer *Monteagle* for Hongkong, to-day.

THE "CHINGPING" WRECK.

COURT OF INQUIRY OPENED.

[From Our Own Correspondent.]

Shanghai, 27th March, 2.30 p.m.

A Marine Court of Inquiry was opened to-day into the circumstances attending the wreck of the steamship *Chingping*.

[The C. E. and M. Co.'s steamer *Chingping* went ashore on the rocks in Shihshu Bay on the night of the 27th ult., and the task of attempting to save the vessel has been abandoned.—Ed., H. K. T.]

[Reuter's.]

The United States Battleship Fleet.

London, 26th March.

The United States have accepted the invitation for the fleet to visit China.

Bye-Election—Unionist Gain.

The Unionist Party has gained a seat at the Peckham bye-election.

Germany.

The Press Boycott is ended, and the Deputy has apologized to the Reichstag.

Herr Schöen, Foreign-Minister, has paid a tribute to France for her loyal adherence to the Algeiras Act. He also said, in the Reichstag, that Germany had no reason to be disquieted concerning the Anglo-Russian treaty, as her economic rights were not affected.

Later.

Royal Amenities.

The Emperor and Empress of Germany have arrived at Venice, where they were received by King Victor Emanuel.

The Health of the Prime Minister.

The latest bulletin states that Sir Henry Campbell-Bannerman is weak. Considerable anxiety is felt.

Great Britain and Germany.

Prince von Buelow has appealed to the British press to cease imputing anti-British designs in connection with the building up of the German fleet; Germany wishes to live in peace and quietness with England, and therefore feels such imputations bitterly.

Russia.

The Duma has discussed the Bill for the elevation of the Tokio Legation to an Embassy.

During the discussion M. Ivolsky warmly defended the Russo-Japanese Convention. The elevation was the result of no secret or other obligations, but of the position attained by Japan. He admitted that the right of Japan to fish in Russian waters was one of the most serious results of the Treaty of Portsmouth, but the Convention protected the Russian fisheries against annihilation by poachers.

THE WEATHER.

The following report is from Mr. F. G. Figg, Director of the Hongkong Observatory.

On the 27th at 11.25 a.m.—The barometer has moved into the Pacific, in the N.E. of Japan.

Pressure has increased considerably, to moderately over Japan and S. China respectively, while it is inclined to give way again over the latter area and the Yellow Sea.

N.E. winds, decreasing in force, may be expected at the Formosa Channel, and fresh to strong monsoon will prevail over the N. part of the China Sea.

Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inches.

FORECAST.

1.—Hongkong and Neighbourhood, N.E. winds, fresh, fair.

2.—Formosa Channel, N.E. winds, strong to moderate.

3.—South coast of China between Hongkong and Lamock, same as No. 1.

4.—South coast of China between Hongkong and Hainan, same as No. 1.

HA PUI, a farmer, belonging to the Kam Chuen village, Sheung-shui, New Territory, was charged at the Police Court, this morning, with being a rogue and vagabond, in that he attempted to enter No. 213, Queen's Road East, the house of C. M. da Silva yesterday morning with the intention of committing a felony. According to the evidence of a "boy" in complainant's service, accused called at the house on Monday morning last and asked for one "Ah Tak." Witness told him that no "Ah Tak" lived there, and accused went away. Believing that he would not be recognised again, accused returned on Wednesday and inquired after one "Ah Tak" again he was sent away. At about nine o'clock this morning witness heard a noise at the street door and on going to investigate saw accused trying to break in. He was arrested on being searched a bunch of skeleton keys and a lance were found in his pocket. Three months' hard labour was the sentence passed.

UNION INSURANCE SOCIETY OF CANTON, LD.

ANNUAL REPORT.

The report for presentation to the shareholders at the thirty-fifth ordinary meeting to be held at the Society's offices at noon on Thursday, the 23rd April, reads:—

The Board has now to lay before the shareholders a balance sheet containing a summary of the property and liabilities of the Society on the 31st December, 1907, and a statement of accounts to the same date.

1906 Account.—After payment of the interim dividend of \$30 per share and a bonus of 20% to contributors passed at the last annual meeting there remains a balance of \$839,863.33 as per annexed statement.

The Board recommends that this sum be appropriated as follows:—

A final dividend to shareholders of \$15 per share on 12,400 shares.....\$186,000.00

An addition to the sterling reserve fund of £20,000 @ exchange 1/9.....219,428.57

To be carried forward to underwriting suspense account to close the account for the year 1906.....434,434.76

\$839,863.33

1907 Account.—The balance of working account on the 31st December, 1907, was \$1,050,011.22 as per annexed statement.

The Board recommends that an interim dividend of \$30 per share be paid to shareholders, absorbing \$372,000, and that a bonus of 20% be paid to contributors, absorbing about \$190,000, and that the remainder be carried forward.

DIRECTORS.

Since the last general meeting Mr. G. Balloch, Mr. N. A. Siebs, Mr. A. Forbes, Mr. G. H. Medhurst and Mr. A. G. Wood have resigned their seats on leaving the Colony, and Mr. E. A. W. Slade of Messrs. Gilman & Co., Mr. W. Helms of Messrs. Arnold, Karberg & Co., Mr. E. Ormiston of the Mercantile Bank of India, Ltd., Mr. C. R. Lenzmann of Messrs. Cohnitz & Co., Mr. J. A. Plummer of Messrs. Bradley & Co., Mr. E. G. Barrett of Messrs. Dwyer & Co., Ltd., and Mr. J. W. C. Bopar of Messrs. Gibb, Livingston & Co. have joined the Board.

In accordance with clause 86 of the articles of association Mr. H. A. W. Slade and Mr. E. Ormiston retire, but offer themselves for re-election.

AUDITORS.

Messrs. W. Hutton Potts and A. R. Lowe retire, but offer themselves for re-election.

H. A. W. SLADE, Chairman.

BALANCE SHEET.

On the 31st December, 1907.

Dr.

To Capital 12,400 shares of \$25 each = \$310,000 upon which \$100 per share called and paid up.....\$1,240,000.00

Reserve Fund:—

Silver.....\$3,000,000.00

Stirling, £70,000 = 768,000.00

3,768,000.00

Unclaimed bonus and dividend.....18,880.44

Exchange fluctuation account.....7,228.55.66

Investment fluctuation account.....74,222.62

Working Account 1906 balance.....839,863.33

Working Account 1907 balance.....2,506,011.22

Reinsurance fund.....£129,615 0 10 1,422,939.89

Underwriting suspense account.....£26,725 6 7 293,215.04

Sundry creditors.....402,210.87

Estimated liability under cash certificates issued in part payment for China Traders' shares.....148,544.23

\$10,942,143.00

Cr.

By cash on current account at Hongkong.....\$48,204.17

By cash on deposit with Banks in Hongkong, Shanghai, Yokohama, and Singapore.....47,641.50

Payable on investment in mortgages, debentures and other securities in Hongkong, Shanghai, Yokohama and Singapore.....2,888,002.38

By amount invested in London, viz.:—

Deposited in

Banks.....£115,000 0 0

Other investments.....269,541.19.6

£384,541.19.6 4,218,974.74

By amount invested in Melbourne.....£8,001.50.....97.6 943

By amount at debit of branches and agencies.....899,353.37

By sundry debtors.....184,160.00

By office leases.....56,113.54

By 22,963 shares in the China Traders' Insurance Company, Limited, at \$20 per share.....2,066,670.00

By bills receivable.....12,358.87

\$10,942,143.00

WORKING ACCOUNT 1907.

On 31st December, 1907.

To Net premium.....\$4,128,371.33

Interest.....480,713.21

\$4,609,084.54

By Agency commissions.....\$123,493.76

By Head office, branches and agency charges.....506,931.11

By Remuneration to directors, committees and auditors.....35,652.72

By Losses and claims paid.....2,448,999.53

By Furniture written off.....21,519.31

\$5,144,906.43

By Bonus paid to contributors.....\$1,148,000.00

By 22,963 shares in the China Traders' Insurance Company, Limited, at \$20 per share.....2,066,670.00

\$4,128,371.33

By Interim dividend of \$30 per share.....\$712,000.00

By Balance.....\$39,863.33

\$4,609,084.54

WORKING ACCOUNT 1907.

On 31st December, 1907.

To Net premium.....\$4,444,383.39

To Interest.....403,965.21

\$4,707,699.40

By Agency commissions.....105,100.56

By Head office, branches and agency charges.....457,181.02

By Remuneration to directors, committees and auditors.....29,940.62

By Losses and Claims paid.....1,609,465.98

By Balance.....2,506,011.22

\$4,707,699.40

Sterling Exchange taken at 10 9/16.

CHINA TRADERS' INSURANCE CO., LD.

ANNUAL REPORT.

Following is the report for presentation to the shareholders at the forty-second ordinary meeting to be held at the Company's offices at 12.30 p.m., on Thursday, the 23rd prox.:

The Board has now to lay before the shareholders a balance sheet containing a summary of the property and liabilities of the company on the 31st December, 1907, and a statement of accounts to the same date.

1906 Accounts.—After payment of the interim dividend of \$3 per share and the bonus of 20% to contributors passed at the last annual meeting there remains a balance of \$412,228.64 as per annexed statement.

The Board recommends that this sum be appropriated as follows:—

A final dividend to shareholders of \$150 per share on 24,000 shares.....\$3,600,000.00

The inauguration of a sterling reserve fund crediting same with £5,000 @ exchange 1/9.....\$4,857.14

An addition to the reinsurance fund of £10,000 @ exchange 1/9.....109,714.29

To be carried forward to underwriting suspense account to close the account for the year 1906.....211,657.21

\$4,128,228.64

1907 Account.—The balance of working account on the 31st December, 1907, was \$1,577,892.00 as per annexed statement.

The Board recommends that an interim dividend of \$3 per share be paid to shareholders, absorbing \$72,000, and that a bonus of 20% be paid to contributors absorbing about \$125,000 and that the remainder be carried forward.

DIRECTORS.

Since the last general meeting Messrs. A. Haupt, A. J. Raymond, E. Goetz, A. Forbes and A. G. Wood have resigned their seats on leaving the Colony, and Mr. W. Helms of Messrs. Arnold, Karberg & Co., Mr. E. A. W. Slade of Messrs. Gilman & Co., Mr. J. W. C. Bopar of Messrs. Gibb, Livingston & Co., Mr. E. G. Barrett of Messrs. Dwyer & Co., Ltd., and Mr. J. A. Plummer of Messrs. Bradley & Co. have joined the Board.

In accordance with clause 86 of the articles of association Mr. H. A. W. Slade and Mr. E. Ormiston retire, but offer themselves for re-election.

AUDITORS.

Messrs. H. U. Jeffries and A. P. Lowe who offer themselves for re-election.

P. A. W. SLADE, Chairman.

Hongkong, 26th March, 1908.

BALANCE SHEET.

On the 31st December, 1907.

Dr.

To Capital 24,000 shares of \$85.33 each = \$2,047,920.00 upon which \$35 per share called and paid up.....\$840,000.00

To Reserve fund.....800,000.00

To Unclaimed bonus and dividend.....8,667.53

To Exchange fluctuation account.....78,533.41

To Investment fluctuation account.....62,403.63

To Working Account 1907 balance.....412,228.64

To Working Account 1907 balance.....1,157,892.00

To Reinsurance fund.....£19,693 7 2 215,076.85

To Underwriting suspense account.....£28,574 15 4 91,022.44

To Sundry creditors.....60,598.57

\$3,489,568.18

Cr.

By Cash on current account at Hongkong.....\$23,110.67

Cash on deposit with Banks in Hongkong, Shanghai, Yokohama and Kobe.....49,821.75

Amount invested in mortgages, debentures and other securities in Hongkong, Shanghai and Yokohama.....1,353,749.30

Amount invested in London, viz.:—

Deposited in

Banks.....£80,500 0 0

Leasehold property.....22,545 0 0

Travancore Tea Estate Co., Ltd.....1,000 0 0

£104,045 0 0 1,141,522.29

Amount invested in Australia, viz.:—

Deposited in

Banks.....£4,700 0 0

Other investments.....3,250 0 0

£7,950 0 0 79,550.00

Amount at debit of branches and agencies.....312,333.37

Sundry debtors.....69,368.81

Bills receivable.....19,566.54

\$3,489,568.18

WORKING ACCOUNT 1907.

On 31st December, 1907.

To Net premium.....\$4,444,383.39

Interest.....403,965.21

\$4,609,084.54

By Agency commissions.....\$123,493.76

By Head office, branches and agency charges.....506,931.11

By Remuneration to directors, committees and auditors.....35,652.72

By Losses and claims paid.....2,448,999.53

By Furniture written off.....21,519.31

\$5,144,906.43

By Bonus paid to contributors.....\$1,148,000.00

By 22,963 shares in the China Traders' Insurance Company, Limited, at \$20 per share.....2,066,670.00

\$4,128,371.33

To Interest.....\$118,612.08

By Agency commissions.....\$2,182,838.88

By Head office, branches and agency charges.....66,246.83

By Remuneration to directors, committees and auditors.....253,465.47

By Losses and claims paid.....1,736.13

By Furniture written off.....1,224,149.74

10,764.63

\$1,572,452.80

By Bonus of 20% paid to contributors.....126,157.44

By Interim Dividend of \$3 per share.....72,000.00

By Balance.....412,228.64

\$2,182,838.88

WORKING ACCOUNT 1907.

On 31st December, 1907.

To Net premium from 1st January to 31st December 1907.....\$2,122,191.51

To Interest.....135,876.66

To Transfer fees.....668.00

\$2,128,736.17

By agency commissions.....\$ 52,550.55

By head office, branches and agency charges.....228,590.55

By remuneration to directors, committees and auditors.....14,970.30

By losses and claims paid.....804,732.95

By balance.....1,157,892.00

\$2,358,736.17

Sterling Exchange taken at 10 9/16.

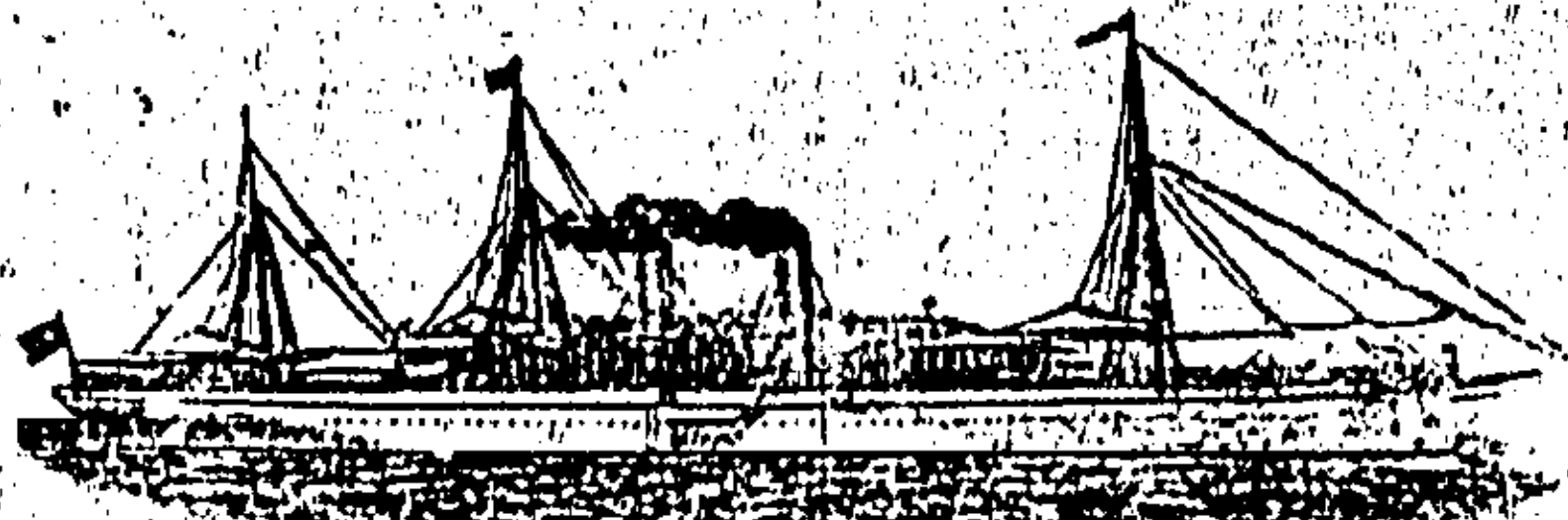
ALLEGED BREACH OF CONTRACT.

JUDGMENT AGAINST THE STANDARD OIL COMPANY.

In the Supreme Court, this morning, Sir Francis Pigott (Chief Justice) gave his decision in the action brought by Lau Yeong Wood and Lam Choy, contractors, to recover from the Standard Oil Company of New York the sum of \$70,000, being for work done and materials supplied at the request of the Standard Oil Company for their works at Lai-chi-kok, and in the counterclaim for \$52,604 for damages.

This case arose out of a contract entered into on the 3rd April, 1905, in which plaintiffs agreed to supply certain materials and do certain work in land at Lai-chi-kok, known as New Kowloon Marine Lot No. 2,

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

Luxury—Speed—Punctuality.

The only Line that maintains a Regular Schedule Service of under Eleven Days across the Pacific is the "Empress Line." Saving 5 to 10 Days Ocean Travel.
11 Days YOKOHAMA to VANCOUVER. 18 Days HONGKONG to VANCOUVER.

PROPOSED SAILINGS.	(Subject to Alteration).
R.M.S. Tons	LEAVE HONGKONG ARRIVE VANCOUVER
"EMPERESS OF INDIA" 6,000	THURSDAY, April 9th April 27th
"MONTEAGLE" 6,163	WEDNESDAY, April 22nd May 16th
"EMPERESS OF JAPAN" 6,000	THURSDAY, May 7th May 25th
"GLENFARG" 3,700	WEDNESDAY, May 20th June 13th
"EMPERESS OF CHINA" 6,000	THURSDAY, June 4th June 22nd
"LENNOX" 3,700	WEDNESDAY, June 17th July 16th

S.S. "LENNOX" and "GLENFARG" are Freighters only and do not carry Passengers. "EMPERESS" steamships depart from Hongkong at 4 P.M., "S.S. MONTEAGLE" "LENNOX" and "GLENFARG" at 12 Noon.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, YOKOHAMA, Kobe, and the INLAND SEA OF JAPAN, Kobe, YOKOHAMA, and VICTORIA, B.C., and at QUEBEC, with the Company's New Palatial "EMPERESS" Steamships, 14,500 tons, register. The through transit to LIVERPOOL being 22 days, from YOKOHAMA, and 29 days from HONGKONG.

Hongkong to London, 1st Class, via St. Lawrence River Lines or New York £71.10. Hongkong to London, Intermediate on Steamers, and 1st Class on Railways, via St. Lawrence £40. Via New York £42.

First-class rates include cost of Meals and Berth in Sleeping Car while crossing the American Continent.

R.M.S. "MONTEAGLE" carries "Intermediate" Passengers only, at intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to
HONGKONG, 25th March, 1908.

INDO-CHINA STEAM NAVIGATION CO., LD.

For	Steamship	On
SANDAKAN	MAUSANG	SATURDAY, 28th Mar., 4 P.M.
MANILA	YUE TSANG	FRIDAY, 3rd April, 4 P.M.
S'GAPORE, PENANG & CALCUTTA	FOO TSANG	FRIDAY, 10th April, 3 P.M.

RETURN TOURS TO JAPAN AND BACK OCCUPYING 14 DAYS.

The steamers *Kulsang*, *Namsang* and *Fooksang* leave about every 3 weeks for Shanghai and Yokohama (via Inland Sea) returning via Kobe and Moji to Hongkong, providing a stay of 5 to 6 days in Japan if passengers leave the steamer at Yokohama and rejoin at Kobe.

These vessels have all modern improvements and are fitted throughout with Electric Light. A duly qualified surgeon is also carried.

These steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yantai, Tientsin & Newchwang.

Taking Cargo on through Bills of Lading to Kobe, Lahad, Daito, Simporoa, Tawao, Usukan, Jesselton and Labuan.

For Freight or Passage, apply to

JARDINE, MATHESON & CO., LD.,
General Managers,
Hongkong, 24th March, 1908.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMSHIP	TO SAIL
CEBU & ILOILO	"SUNGKIANG"	30th Mar., 4 P.M.
HOIHOW & HAIPHONG	"HUPEH"	31st " 10 A.M.
MANILA	"TAMING"	31st " 4 P.M.
CHEFOO & TIENTSIN	"HUICHOW"	31st " "
SHANGHAI	"YOHOW"	1st April, "
MANILA, ZAMBOANGA & AUSTRALIA	"CHANGSHA"	21st " "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unvalued table. A duly qualified Surgeon is carried.

Taking Cargo on through Bills of Lading to Yangtze and Northern China Ports.

Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.
Hongkong, 26th March, 1908.



HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For.	Sailing Dates.
RUBI	2540	Almond	MANILA	SATURDAY, 28th Mar., at Noon.
ZAFIRO	2540	R. Rodger	"	SATURDAY, 4th April, at Noon.
RUBI	2540	Almond	"	SATURDAY, 11th April, at Noon.

For Freight or Passage, apply to
SHEWAN TOMES & CO.,
GENERAL MANAGERS.
Hongkong, 23rd March, 1908.



HONGKONG—NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.

FOR NEW YORK via PORTS and SUEZ CANAL.
(With Liberty to Call at the Malabar Coast.)

Steamship	To sail
"KONG SAI"	at 9 every evening, (Saturday excepted).
"KONG SAI"	Leave Canton for Hongkong at 5:30 every evening, (Sunday excepted).

These Five New Steamers have unexcelled Accommodation for First Class Passengers and are fitted throughout by Electricity. Electric Fans in First Class Cabins.

Passage Fare—Single Journey.....\$1.
Meals.....\$1.25, each.

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

YUEN ON S.S. CO., LD.,
and
SHEWAN TOMES & CO., LD.,
12, D'ARQUILLER ST.,
HONGKONG, 24th March, 1908.

Shipping—Steamers.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.
(Calling at Timor, Port Darwin, and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"ALDENHAM,"
Captain St. John George, will be despatched as above TO-MORROW, the 28th inst., at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to
GIBB, LIVINGSTON & Co.,
Agents.
Hongkong, 27th March, 1908. [286]

COMPAGNIE DES MESSEGERIES
MARITIMES.

FOR SHANGHAI, KOBE AND YOKOHAMA.

THE Company's Steamship

"ARMAND BEHIC,"
Captain Guionnet, will be despatched for the above Ports on or about MONDAY, 30th inst.

For Freight or Passage, apply to
J. MILLET,
Agent.
Hongkong, 23rd March, 1908. [14]

TOYO KISEN KAISHA.
SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE BETWEEN HONGKONG, CALLAO AND

IQUIQUE via JAPAN PORTS
(KARATSU, KOBE AND YOKOHAMA).

With liberty to call at HONOLULU and SALINA CRUZ.

Steamers Tons To sail
KASATO MARU 6,100 Some time First half of April.

Taking Freight and Passengers to other E. and W. Coast ports of South America in connection with Steamers of the Pacific S. N. Co.

For further information as to Freight and Passage, apply to
K. MATSUDA,
Manager,
Yokohama Building,
Hongkong, 17th February, 1908. [18]

THE AMERICAN AND ORIENTAL LINE.

FOR NEW YORK
(With liberty to call at Malabar Coast.)

THE Steamship

"TUDOR PRINCE,"
Captain Macdonough, will leave for the above Ports, on or about TUESDAY, 21st April.

For Freight, apply to
ARNHOLD, KARBURG & Co.,
Agents.
Hongkong, 11th March, 1908. [309]

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.
Connecting at Tacoma with NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA, B.O., AND TACOMA, VIA MOJI, KOBE AND YOKOHAMA.

Steamer	Tons.	Captain.	Sailing.
Kumerick	6,232	Cowley	14th May.
Shawmut	9,600	Roberts	10th May.
Trenton	9,600	Garlick	19th June.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND COINAGE, ELECTRIC LIGHT, DOCTOR AND STEWARDESS.

The twin-screw s.s. *Shawmut* and *Trenton* are fitted with very superior accommodation for first and second class passengers. The large size of these vessels ensure steadiness at sea. Electric fan in each room. Barber's shop and steam-laundry. Cargo carried in cold-storage.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.
For further information, apply to
DODWELL & CO., LIMITED,
General Agents.
Queen's Buildings,
Hongkong, 18th March, 1908. [19-20]

STEAM TO CANTON.

THE New Twin Screw Steel Steamers
"KWONG TUNG" Capt. H. W. WALKER.
"KWONG SAI" Capt. E. S. CROWE.

Leave Hongkong for Canton at 9 every evening, (Saturday excepted).
Leave Canton for Hongkong at 5:30 every evening, (Sunday excepted).

These Five New Steamers have unexcelled Accommodation for First Class Passengers and are fitted throughout by Electricity. Electric Fans in First Class Cabins.

Passage Fare—Single Journey.....\$1.
Meals.....\$1.25, each.

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

YUEN ON S.S. CO., LD.,
and
SHEWAN TOMES & CO., LD.,
12, D'ARQUILLER ST.,
HONGKONG, 24th March, 1908.

Shipping—Steamers.

SHIRE LINE OF STEAMERS.

FOR LONDON, ANTWERP AND HAMBURG.

THE Steamship

"MONMOUTHSHIRE"
will be despatched for the above Ports, on WEDNESDAY, the 1st April, at Noon.

Doctor and Stewardess carried.

For Freight and Passage, apply to
SHEWAN TOMES & Co.,
Agents.
Hongkong, 27th March, 1908. [270]

REGULAR STEAMSHIP SERVICE
TO NEW YORK,
via PORTS AND SUEZ CANAL.
(With Liberty to Call at Malabar Coast.)

PROPOSED SAILINGS FROM HONGKONG.

FOR NEW YORK.
S.S. "WRAY CASTLE" 7th April, 1908
S.S. "SIKH" 28th April, 1908

For Freight and further information, apply to
DODWELL & Co., LIMITED,
Agents.
Hongkong, 10th March, 1908. [306]

Intimations.

WHERE ARE
YOU GOING?

WHY, TO CHAZALON & CO.,
6, QUEEN'S ROAD CENTRAL,
Where I am sure to find the best
FRENCH BONBONS,
LIQUEURS,
BURGUNDY,
BORDEAUX,
CHAMPAGNE,
and
CLARET.

Hongkong, 10th January, 1908 [53]

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 37½ lbs. net \$5.00 per Cask ex Factory.

In Bags of 50 lbs. net \$3.00 per Bag ex Factory.

SHEWAN TOMES & Co.,
General Managers.
Hongkong, 3rd October, 1907 [52]

50 PER CENT
LESS.

WE WILL SELL OUR ENTIRE
STOCK OF
BICYCLES and
ACCESSORIES
at 50 % less than usual
prices for one week only,
to clear our old stock
and make room for our
new shops at Nos. 33 &
35, Des Voeux Road.

Begin from TUESDAY, the 3rd
MARCH.

Remember we will Remove to our
Shops on the 7th inst.

DRAGON CYCLE
DEPOT.

11, D'ARQUILLER ST.,
Hongkong, 2nd March, 1908. [54]

LEE YEE
HAIR DRESSING SALOON.

HAS ALWAYS ON HAND
CIGARS, CIGARETTES
AND
TOILET REQUISITES
FOR SALE
12, D'ARQUILLER STREET,
HONGKONG.
Hongkong, 24th September, 1907. [51]

HONGKONG AVERAGE MARKET
PRIORS.

Corrected 21st March, 1908. 100 cts. per 5 Mts.

BUTCHER MEAT.

Beef steaks and prime cut—Mei Lung Pa 19
" Corned—Ham Ngau Yuk 19
" Roast—Shiu 19
" Breast—Ngau Lam 15
" Soup, Tong Yuk 15
" Steak—Ngau Yuk Pa 19
" Sirloin—Ngau Lau 28
" Sausages—Ngau Yuk Ching 26
Bullock's Brains—Know 10
" Tongue fresh—Ngau Li 50
" Corned—Ham Ngau Li 55
" Head—Ngau Tau 85
" Heart—Ngau Sum 12
" Hump, Salt—Ngau Kin 19
" Feet—Ngau Kook 7
" Kidneys—Ngau Yiu 10
" Tail—Ngau Mei 17
" Liver—Ngau Con 12
" Tripe (undressed)—Ngau To 12
Calves' Head and Feet—Ngau Chai 10
" tau-kook 10
Mutton Chop—Yeung Pak Kwat 10
" Leg—Yeung Pak 10
" Shoulder—Yeung Shau 10
" Pig's Chidlings—Chi cheong 10
" Brains—Chi Know 10
" Feet—Chi Kook 10
" Fry—Chi Chak 10
" Head—Chi Tau 10
" Heart—Chi Sum 10
" Kidneys—Chi Yiu 10
" Liver—Chi Kon 10
" Pork Chop—Chi Pak Kwat 10
" Corned—Ham Chu Yuk 10
" Leg—Chu Pak 10
" Fat or Lard—Chu Yau 10
Sheep's Head and Feet—Yeung Tau 10
" Kook 10
" Heart—Yeung Sum 10
" Kidneys—Yeung Yiu 10
" Liver—Yeung Con 10
Sucking Pigs, To Order—Chu Chai 10
Suet Beef—Sang Ngau Yau 10
" Mutton—Sang Yeung Yau 10
Veal—Ngau Chai Yuk 10
" Sausages—Ngau Chai Yuk Tong 10

FISH.

Shark—Sa Yu 10
Skate—Po Yu 10
Shrimps—Ha 10
Snapper—Lap Yu 10
Sole—Tat Sa Yu 10
Tench—Wan Yu 10
Turbot—Cho Hui Yu 10
Turtles, small, fresh water—Kook Yu 10
White Bait—Ngau Yu Chai 10

FRUITS.

Almond—Hung Yau 10
Apples, (California)—Kam San Ping 10
" (Chico)—Tat Chai Ping 10
" Small—Hoi Tong 10
" Custard—Fai Lai Chi 10
Bananas, fragrant, Canton—Sang Sheng 10
" Heung Chiu 10
" (brides), Macao—San Heung Chiu 10
Carambola—Yeung Tau 10
Cocoanuts—Yeh Tai 10
Grapes—Sin Tai Tai 10
Lemons, China—Ning Moong 10
" Amer.—Kam San Ning Moong 10
Lichees, Small Stone—Lai Chi Con 10
" Fresh, Lai Chi 10
Limes, (Saigon)—Sai Kung Ning 10
" Moong 10
Mango, Manila—Lui Sung Moong 10
Mango, Saigon—Sai Kung Moong 10
Mangosteens, San Chuk Tai 10
Oranges, Tim Chang 10
" Small—Tat Kut 10
" Mandarin—Tim Kut 10
Olives—Pak Lath 10
Passion Fruit 10
Pears, (American)—Kam San Shut Li 10
" (Canton), Cooking—Sa Li 10
" (Shanghai)—Sheung Hoi Li 10
Peanuts, Fa Sang 10
Persimmons, Large—Hung Chie 10
Pineapples, 1st quality—Sheung Poon 10
" 2nd quality—Sheung Poon 10
" and cooking—Chung tang 10
Paw-law 10
Platane—Tat Chiu 10
Plums, Swatow—Hung Lai 10
Pumelo, Siam—Chim Lo Yau 10
Walnuts, Hop Tou 10
" Green—Sang Hop Tou 10
Shanghai Lo Kwai 10

VEGETABLES, &c.

Artichokes, Shanghai—Sheung Hoi Ah 10
" Chi Chank 10
Beans, (French) Macao—Oh Moon Pin 10
" Tau 10
Beans, (French), Shanghai—Sheung Hoi 10
" Pin Tau 10
Beans, Sprout—Ah Choi 10
Beans, Long—Tat Kok 10
Beet Root—Hung Chai Tau 10
Brinjals, Green—Cheng Yuen Ker 10
Brinjals, Red—Hung Ker 10
Brassica—Pak Choi 10
Bamboo Shoots—Chook Shun 10
Cabbage, Chinese, com.—Kai Choy 10
Cabbage Root—Kai Lan Tau 10
Cabbage, (Shanghai)—Yeh Choi 10
Cane Shoots, bunch—Kau Shun 10
Cauliflower, Large size—Tat Yeh Choi 10
" Fa 10
Cauliflower, Medium size—Cheng Yeh 10
" Choi-fa 10
Cauliflower, Small size—Sai Yeh Choi-fa 10
Carrots—Kam Shun 10
Celery, Chinese—Tong Kan Choy 10
Celery, English—Yeung Kan Choy 10
Celery, White—Pak Yeung Kan Choy 10
Chillies, Dried—Con Lat Chiu 10
" Red—Hung Fa 10
" Green—Cheng Lat Chiu 10
Curry Stuff, English—Ka Lee Choi Liu 10
Cucumbers—Cheng Kwa 10
Bitter Squash—Fa Kwa 10
Garlic—Suen Tai 10
Ginger, young—Sun Tai Keung 10
" old—Lo Keung 10
Horseradish, Shanghai—Lik Kan 10
Indian Corn—Suk Mai 10
Lettuce—Yeung Sang Choi 10
Water Chestnuts—Ma Tai 10
" Mandarin—Kwai Lum Ma Tai 10
Musk Melon 10
Mushrooms, Fresh—Sang Cho Kho 10
Onions, Bombay—Yeung Chung Tau 10
" Green—Sang Chung 10
" Shai—Sheung Hoi Chung Tau 10
" Japan—Yat Poon 10
Okros—Mo Ker 10
Parsley, English—Yeung Un Sai 10
Gradus Pea 10
Green Peas—Cheng Tan 10
Potatoes, Sweet—Fan Shu 10
" Shanghai—Sheung Hoi Shu 10
" Tai 10
" Japan—Yat Poon Shu Tai 10
" American—Fa Ki 10
" Foochow—Fuk Chau Shu Tai 10
" Macao—Oh Moon 10
Pumpkin—Toong Kwa 10
Radish—Hung Lo Pak Tai 10
Rhubarb 10
Shalots—Con Chung Tau 10
Spinach (Chinese)—Paw Oboi 10
Spinach—Yin Choi 10
Tomatoes—Fan Kai 10
Taro—Wu Tau 10
Turnips, Fan-f (Long)—Low Pak 10
" English—Yeung Low Pak 10
Vegetable Marrow—Chit Kwa 10
Water Cress—Sai Yeung Choi 10
" Calrops—Lai Kook 10
" Lily Root—Lai Ngau 10
" Yam—Tat Shu 10
" Sage 10
" The price necessarily vary from day to day and the quantity sold is subject to the market.

POULTRY.

Chicken—Kai Chai 10
" Capons, Large, Small—Sin Kai 10
Ducks—Ap 10
Doves—Pan Kau 10
Eggs, Hen—Kai Tan 10
Fowls, Canton—Kai 10
" Hainan—Hoi Nam Kai 10
Geese—Ngo 10
" Wild Shanghai—Sheung Hoi Ye 10
" Ngo 10
Musk Deer—Wong Keng 10
Hare—Tu Chai 10
Partridge—Che Khoo 10
Pheasant—Shan Kai 10
Pigeons, Canton—Pak Kup 10
" Hoihow—Hoihow Pak Kup 10
Quail—Um Chiu 10
Rice Birds—Wo Fa Cheuk 10
Snipe—Sa Chui 10
Turkeys, Cock—Fo Kai Kung 10
" Hen—Na 10
Wild Ducks, Shanghai, Sui-ap 10
Teal, Shanghai, Sui Ap Chai 10
Wild Ducks Canton—Sang Shing Sui 10
" Ap 10

FISH.

Barbel—Ka Yu 10
Bream—Bin Yu 10
Canton Fresh Water Fish—Hoi Sin Yu 10
Carp—Li Yu 10
Catfish—Chik Yu 10
Codfish—Mun Yu 10
Crabs—Hai 10
Cuttle Fish—Muk Yu 10
Dab—Sa Mang Yu 10
Dace—Wong Mei Lun 10
Dog Fish—Til Tu Sa 10
Eels, Congor—Hoi Man Yu 10
" Fresh water—Tam Sai Yu 10
" Yellow—Wong Sin 10
Frog—Tien Kai 10
Garoupa—Sak Pan 10
Gudgeon—Pak Kup Yu 10
Herrings—Tao Pak 10
Halibut—Cheung Kwan Yu 10
Labrus—Wong Fa Yu 10
Loach—Wo Yu 10
Lobsters—Lung Hai 10
Mackerel—Chi Yu 10
Monk Fish—Moa Yu 10
Mullet—Chai Yu 10
Oysters—Sung Hoo 10
Parrotfish—Kai Kung Yu 10
Perch—Tan Lo 10
Pike—Fa Paw Hong 10
Plaice—Pan Yu 10
Pomfret, Black—Hak Chong 10
Pomfret, White—Pak Chong 10
Prawns—Ming Ha 10
Ray—Fai Pa Sa 10
Rock Fish—Sak Kan Kung 10
Roach—Chen Yu 10
Salmon, (Oman) fresh water—Ma Tai 10
" 10

Supplied by Messrs. E. S. KADOORIN & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT.		LAST DIVIDEND.	APPROXIMATE STOCKS AT PRESENT QUOTATION, BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
				RESERVE.	AT WORKING ACCOUNT.			
BANKS.								
Hongkong & Shanghai Banking Corporation	123,000	\$125	\$115	{ £1,500,000 \$15,000,000 £12,735 \$127,350	\$2,000,387	{ Final of £2 on old and £1.10/- on new shares for 1-year ending 31.12.07	5 1/2 %	{ \$602 London £75.10/-
National Bank of China, Limited	4,925	£67	£6	{ £12,735 \$127,350	\$71,293	\$2 (London 3/6) for 1903 .....	...	\$51
MARINE INSURANCES.								
Ganton Insurance Office, Limited	7,000	£250	£50	{ \$1,500,000 \$15,000,000 \$4,71,959 £47,195.90	none	\$20 for 1906	8 1/2 %	\$240
North China Insurance Company, Limited	10,000	£15	£5	{ Tls. 100,000 Tls. 48,942	Tls. 204,424	{ Final of 7/6 per share making in all 15/- for 1906—Tls. 2.65	6 %	Tls. 80 sellers
Union Insurance Society of Canton, Limited	12,400	£250	£100	{ \$3,000,000 \$30,000,000 \$450,407 £4,504.07 \$15,137.15/- £151,371.50	£1,450,400	{ Final of \$12 making \$42 for 1905 and interim of \$30 for 1906	5 %	\$840 sa. and b.
Yangtze Insurance Association, Limited	4,000	£100	£40	{ \$850,000 \$8,500,000 \$159,143 £1,591.43	£394,520	\$12 for year ending 31.12.07 .....	...	{ \$1524 buyers \$140 buyers
Do. do. (new)	4,000	£100	£40	{ \$1,000,000 \$10,000,000 \$146,007 £1,460.07 \$13,802 £138.02	£374,433	\$6 and bonus \$2 for 1906	9 %	\$90
China Fire Insurance Company, Limited	20,000	£100	£20	{ \$1,000,000 \$10,000,000 \$13,802 £138.02	£428,027	\$27 for 1906	9 %	\$520
Hongkong Fire Insurance Company, Limited	8,000	£250	£50	{ \$1,313,941	£428,027	\$27 for 1906	9 %	\$520
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	£25	£12	{ \$7,000 \$70,000 \$204,638 £2,046.38	\$1,053	\$1 for 1906 .....	...	\$12
Douglas Steamship Company, Limited	70,000	£50	£50	{ \$350,000 \$3,500,000 \$396,988 £3,969.88	Nil.	\$4 for year ending 30.11.1907	10 %	\$40
Hongkong, Canton & Macao Steamboat Co., Ltd. ...	20,000	£15	£15	{ \$250,000 \$2,500,000 \$275,000 £2,750.00 \$75,274 £752.74 \$200,000 £2,000.00	£16,437	{ \$12 for 2nd half-year making in all \$24 for year ending 31.12.07	7 1/2 %	\$291
Indo-China Steam Navigation Co., Ltd. (Preferred) Do. do. (Deferred)	60,000 60,000	£5 £5	£5 £5	{ £270,000 £2,700,000	£3,694	\$1 for 1906 @ ex 2 1/2 = \$2.24 per share ...	3 1/2 %	{ \$30 \$27
Shanghai Tug and Lighter Company, Limited	200,000 100,000	Tls. 50 Tls. 50	Tls. 50 Tls. 50	{ Tls. 75,000 £400,000 £1,871 \$18,710	Tls. 14,510 £174,370	Final of Tls. 14 making Tls. 34 for 1907 ...	7 1/2 %	{ Tls. 45 sellers Tls. 48 buyers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	{ £1,871 \$18,710	£174,370	Interim of 1/- (Coupon No. 8 for a/c 1907)	4 1/2 %	41/-
"Star" Ferry Company, Limited	10,000 10,000	£10 £10	£10 £10	{ \$65,000 \$650,000 \$32,957 £329.57	£137	{ \$1.00 for year ending 30.11.1907	3 1/2 %	\$30 \$15
Taku Tug and Lighter Company, Limited	10,000	Tls. 50	Tls. 50	{ Tls. 98,000 Tls. 419,479 Tls. 62,000 Tls. 81,200 Tls. 30,000	£18,730	Final of Tls. 2 making Tls. 6 for 1906	12 1/2 %	Tls. 47 buyers
REFINERIES.								
China Sugar Refining Company, Limited	10,000	£100	£100	{ £450,000	£9,218	\$8 for year ending 31.12.06 .....	...	\$115
Luxon Sugar Refining Company, Limited	7,000	£100	£100	{ none	...	\$1 for 1907 .....	...	\$15 sales
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ £100,000	Tls. 8,935	Tls. 1 (8 %) for year ending 31.8.06	5 %	Tls. 80 sellers
MINING.								
Chinese Engineering and Mining Company, Ltd.	100,000	£1	£1	{ £15,000 £150,000 £44,398 £443.98	£11,555	Final of 1/6 (No. 9) for 1907	7 1/2 %	Tls. 14.30 buyers
Raub Australian Gold Mining Company, Limited	150,000 50,000	£1 £1	£1 £1	{ £4,873	£11,358	No. 17 of 1/- = 48 cents .....	...	\$8 sa. and b.
DOCKS, WHARVES & GODOWNS.								
Feenick (Geo.) & Co., Limited	18,000	£25	£13	{ £4,124	£3,726	\$1.75 for year ending 31.12.06 .....	...	\$14
Hongkong & Kowloon Wharf and Godown Co., Ltd. ...	61,000	£50	£50	{ £10,000 £26,806 £20,000 £100,000	£3,550	Final of \$24 making \$34 for 1907	6 1/2 %	\$53 sales
Hongkong and Whampoa Dock Company, Ltd.	50,000	£50	£50	{ \$100,000 \$50,000	£441,442	Final of \$4 making \$8 for 1907	8 %	\$98
Shanghai Dock and Engineering Co., Ltd.	15,700	Tls. 100	Tls. 100	{ Tls. 1,000,000	£10,450	{ Interim of Tls. 2 for six months ending 31st October, 1907	7 1/2 %	Tls. 80 buyers
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 200	Tls. 200	{ Tls. 69,127 Tls. 75,000 Tls. 125,000	Tls. 12,626	Final of Tls. 9 making Tls. 17 for 1907	7 1/2 %	Tls. 220 sa. ex d.
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	{ Tls. 2,000	Tls. 6,531	Tls. 6 for 1917	6 %	Tls. 102 buyers
Astor House Hotel Company, Limited (Shanghai) ...	30,000	£25	£12	{ \$30,000	\$10,908	\$24 for year ending 30.6.07	10 %	\$224
Central Stores, Limited	50,123	£1	£1	{ £1,000	\$9,178	\$1.80 for 1906 .....	...	\$12
Hongkong Hotel Company, Limited	12,000	£50	£50	{ \$648,975 £6,489.75	1252	Final of 134 making \$74 for 1907	7 1/2 %	498
Hongkong Land Investment and Agency Co., Ltd. ...	50,000	£100	£100	{ \$250,000	\$35,915	{ Final of \$34 making in all \$7 for year ending 31.12.07	7 %	\$100 sellers
Humphreys Estate & Finance Company, Limited ...	100,000	£10	£10	{ \$50,000	\$4,621	70 cents for 1907	7 %	\$10 sa. and b.
Kowloon Land and Building Company, Limited	4,000	£50	£30	{ none	\$653	\$14 for 1907	7 %	\$25
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	{ Tls. 1,523,045 £15,230.45	Tls. 107,517	{ Final of Tls. 3 and bonus of Tls. 2 making in all Tls. 5 for 1907	7 1/2 %	Tls. 106 sales
West Point Building Company, Limited	12,500	£50	£50	{ none	\$1,541	{ Final of \$2.10 making in all \$4.10 for year ending 31.12.07	8 1/2 %	\$48 buyers
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd. ...	15,000	Tls. 50	Tls. 50	{ Tls. 150,000	Tls. 8,807	Tls. 24 for year ended 31.10.1907	4 1/2 %	Tls. 56 buyers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	75,000	£10	£10	{ £60,000	\$14,269	50 cents for year ending 31.7.07	5 1/2 %	19 buyers
International Cotton Manufacturing Company, Ltd. ...	10,000	Tls. 75	Tls. 75	{ Tls. 150,000	Tls. 85,519	Tls. 6 for year ended 30.9.06 (8 %) .....	...	Tls. 55 sellers
Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ none	...	Tls. 8 for 1906 .....	...	Tls. 75
Soy Chee Cotton Spinning Company, Limited	1,000	Tls. 500	Tls. 500	{ Tls. 28,257	Tls. 50,663	Tls. 50 for 1906 .....	...	Tls. 270
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	£12/6	£12/6	{ £1,399	£638	1/3 per share for 1906	9 %	\$74
China-Borneo Company, Limited	60,000	£12	£12	{ \$15,000	Nil.	\$1.20 for 1907 .....	...	\$104 buyers ex d.
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	{ Tls. 50,000	Tls. 5,995	Final of Tls. 5 making Tls. 10 for 1905 ...	...	Tls. 48 buyers
China Light and Power Company, Limited	50,000	£10	£10	{ none	\$25,000	60 cents for year ended 28.2.06 .....	...	\$5
Do. do. special shares	50,000	£1	£1	{ none	...	80 cents for 1907	9 %	\$9
China Provident Loan & Mortgage Company, Ltd. ...	125,000	£10	£10	{ \$120,000 \$50,000	£3,193	\$1 for 1907 .....	...	...
Dairy Farm Company, Limited	25,000	£7 1/2	£6	{ \$5,000	\$2,974	\$1.30 for year ending 31.7.07	7 1/2 %	\$18
Green Island Cement Company, Limited	400,000	£10	£10	{ £18,000	\$10,804	\$24 for year ending 28.2.07	9 1/2 %	\$114
Hall & Holtz, Limited	21,000	£20	£20	{ £186,000	\$15,002	Interim of 50 cents per share for a/c 1907 ...	8 1/2 %	\$114
Hongkong Electric Company, Limited	60,000	£10	£10	{ none	\$2,953	\$1 per share for year ending 28.2.07	6 1/2 %	\$16
Hongkong Ice Company, Limited	5,000	£25	£25	{ \$122,000	\$4,578	Final of \$15 making in all \$19 for 1907	8 1/2 %	\$225
Hongkong Rope Manufacturing Company, Ltd.	50,000	£10	£10	{ \$65,000	\$4,212	Interim of 80 cents per share for a/c 1907 ...	8 %	\$26 sales
Maatschappij tot Mijl. Bosch en Landbouwerij pluistak in Langkat, Limited	25,000	Gs. 100	Gs. 100	{ Tls. 547,500 Tls. 27,603	Tls. 17,127	Interim of Tls. 10 for 1st quarter	7 1/2 %	Tls. 445 sales
Peak Tramways Company, Limited	25,000	£10	£10	{ Tls. 27,603	...	\$1 per share for period from 19th Oct. to 30th Apr. '07	8 %	\$13
Philippine Company, Limited	75,000	£10	£10	{ none	£4,655	Nil	...	\$24
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	{ Tls. 100,000	Tls. 6,603	Final of Tls. 4 making Tls. 7 1/2 for 1907	7 1/2 %	Tls. 104 sa. ex d.
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	{ Tls. 67,323 Tls. 45,000	Tls. 3,751	Tls. 4 for 1905 .....	...	Tls. 40 sellers
Shanghai Paper and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 8,000 Tls. 24,820 Tls. 75,000	Tls. 3,354	Final of Tls. 5 and Tls. 10 for 1906 .....	...	Tls. 45 buyers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 190,000	...	Final of Tls. 9 making in all Tls. 14 for 1907	14 %	Tls. 100 sales
Shanghai Waterworks Company, Limited	16,350	£20	£20	{ Tls. 190,000	Tls. 85,592	{ Interim of 15/- for account 1907 (old) Interim of 11/3 for account 1907 (new) ...	...	Tls. 375 sales
South China Morning Post, Limited	6,000	£25	£25	{ none	Dr. \$41,934	None	...	\$23 buyers
Steam Laundry Company, Limited	20,000	£5	£5	{ none	\$478	40 cents for year ending 31.5.07	6 1/2 %	\$60 sellers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	{ Tls. 15,295 Tls. 4,000	Tls. 201	Tls. 61 for year ending 30.4.07 .....	...	Tls. 97 sellers
Union Waterworks Company, Limited	50,000	£10	£10	{ none	\$111	50 cents for 1907	5 %	\$10 buyers
United Asbestos Oriental Agency, Limited	10,000	£10	£4	{ \$35,000	\$1,300	{ 80 cents on 9,000 ord. shares and \$19.80 on 100 Founders shares for yr. end. 31.5.07	8 %	\$10
Watson, (A. S.) & Co., Limited	90,000	£10	£10	{ \$300,000 \$25,000	\$5,482	Interim of 30 cents for account 1907	6 1/2 %	\$10 buyers
William Powell, Limited	15,000	£10	£10	{ none	\$41	{ Final of 30 cts. making 80 cts. for the year ended 30th June, 1906 .....	...	\$51
* These shares are entitled to half of the profits.								